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Illinois Finance Authority Names Kym M. Hubbard Executive Director

CHICAGO – At its regular monthly meeting, the Board of Directors of the Illinois Finance Authority appointed Kym M. Hubbard as the Authority’s Executive Director effective May 21, 2007.

Kym brings to the position extensive experience in the financial services industry, as well as experience in state agency operations and legislative relations.

Most recently Portfolio Manager – Public Pension Plans at the Illinois State Board of Investment, Kym co-managed a \$12 billion pension portfolio as part of the pension assets of the State Employees Retirement System, Illinois Judges Retirement System and the General Assembly Retirement System. She is known for her role in creating/implementing a diversity initiative that increased minority and female owned investment management firms’ access to pension plan assets by over 300% while improving portfolio performance. Kym has held a wide range of senior positions in financial institutions including Great-West Life & Annuity Company, Raymond James & Associates, Yamaichi International, L. F. Rothschild & Company, Inc., First National Bank of Chicago, and Price Waterhouse. Kym brings a strong commitment to community and civic service, serving on the Boards of Muntu Dance Theatre, Digital Divide Elimination Advisory Board, the Arts & Business Council and Altura Capital Advisory Board.

“The Illinois Finance Authority is ready to take the next step forward in its mission to provide access to capital to businesses and institutions in Illinois. Kym’s demonstrated strength in investment management as well as her extensive industry contacts will further the Authority’s role as the state’s capital arm of economic development,” states Board Chairman David Gustman.

The Illinois Finance Authority is a self-funded, state authority that fosters economic development and job growth by providing access to affordable capital for Illinois businesses and institutions. IFA works in a variety of sectors including manufacturing, local government, healthcare, education, nonprofits and agribusiness. Since its formation in 2004, IFA has issued nearly \$9 billion in support of projects that create and keep jobs, stimulate the economy and improve quality of life. In 2006, IFA ranked among the top 20 municipal issuers nationwide, and the top two in the Midwest. For additional information, visit www.il-fa.com.

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