



(IFA USE ONLY)

Loan Number _____

Application Fee Received _____

AGRICULTURAL LOAN PARTICIPATION APPLICATION

\$200 application fee
For Loans Made by Lending Institutions
(Please print or type)

A. COMPANY

1. Legal Name and Address of Applicant:

Name _____		County Where Project will be Located _____	
Address _____	City _____	State _____	Zip Code _____
Contact Person _____	Title _____	Telephone Number _____ (____) _____	

2. Name and Address of Principal Occupant or User (if different from #1)

Name _____		County Where Project will be Located _____	
Address _____	City _____	State _____	Zip Code _____

3. Type of Business (grain farm, swine production, dairy, etc.): SIC Code: _____

4. _____ Federal Tax ID Number or _____ Borrower's Social Security Number:
(Please check the appropriate category)

5. Form of Organization of Borrower(s):

- a. _____ Individual Proprietorship
- b. _____ Partnership: _____ General _____ Limited
_____ Illinois _____ Other State, _____
- c. _____ Corporation: _____ Private _____ Public
State of Incorporation: _____ Date: _____
- d. _____ Other: _____



6. Is the Company Wholly or partly Owned by Any Other Business?

_____ **No** _____ **Yes** (Explain) _____

7. Names and address of principal shareholders (10% or more) and/or all general partners:

<u>Name and Address</u>	<u>Percent of Ownership</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

8. Management:

Please list those people who will be responsible for the management of the company.

<u>Name</u>	<u>Position</u>	<u>Percent Ownership</u>	<u>Date Started With Company</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

9. History of Business:

Show date established, employee growth, sales growth, profit growth and the roles of company officials, if established Business, etc.



13. Project Location:

Address City State Zip Code County

Is the project located in an Enterprise Zone? No Yes

Name of Enterprise Zone:

14. Site Information:

Number of acres or sq. ft. _____

Access Roads Yes No

Utilities Available:

Water Yes No

Sewer Yes No

Electricity Yes No

Natural Gas Yes No

15. Site Improvements (i.e water, buildings, grain storage, etc.): _____

16. Districts:

U.S. Congressional _____ Illinois House _____ Illinois Senate _____

17. Building Information:

	Existing Structure(s)	New Construction
Number of Buildings	_____	_____
Dimensions	_____	_____
Square Feet	_____	_____
Number of Stories	_____	_____

Construction Type:

- Masonry
- Metal
- Other:



Type of Use:	Existing Structure(s) Percentage	New Construction Percentage
Office	_____	_____
Retail	_____	_____
Manufacturing	_____	_____
Warehouse/Distribution	_____	_____

C. TOTAL PROJECT FIXED COSTS

18. Project Expenditures

Land Cost	_____
Building Costs	_____
Equipment Cost	_____
Engineering and Legal Fees	_____
Contingency	_____
Other	_____
Total Project Fixed Costs	_____

D. FINANCING

19. Proposed Financing

	% of Project Cost	Terms		
		Yrs.	Int. Rate	
a. Illinois Finance Authority – Land Building				\$
b. Illinois Finance Authority – Equipment				
c. Banks s (Insurance Co., etc) Address				
d. Government Funds (CDAP, etc.) Address				
e. Equity, cash invested by owner, (If borrowed, state source and terms of loan in attachment.)				
f. Other				
g. TOTAL PROJECT COST (Should agree with the total of Item 18)	100%			\$



20. Working Capital:

List sources of working capital available to you, including lines of credit.

Source	Amount
_____	\$ _____
_____	_____

21. Guarantees:

a. If repayment of the loan is to be guaranteed by an entity other than the borrower, please list the name and address of the guarantor(s), and their relationship to the borrower:

Name	Address	<u>Relationship</u>
_____	_____	_____
_____	_____	_____

b. The Illinois Finance Authority requires loan repayments to be guaranteed by the owner(s) and/or partners of the business, or other interested parties. Exceptions to this requirement require detailed explanations. Please list all guarantors below and have each complete and sign forms (F-5 (Statement of Personal History) and F-6 (Personal Financial Statement)).

E. COLLATERAL

Please describe fully the collateral to be offered to the Illinois Finance Authority as security for the loan (i.e., first or second mortgage, first or second lien on equipment, personal guarantees, corporate guarantee, co-signer, etc.)

F. EMPLOYMENT

22. Current and Projected Employment:

The purpose of the Illinois Finance Authority is to create new, permanent jobs and/or assist in the retention of existing jobs. The Authority places a great deal of emphasis on this section in arriving at their final decision regarding approval or disapproval of this application. We urge you to be as thorough and accurate as possible in arriving at your estimates.

Total Current and Projected:
Employment, Annual Payroll, and Production Shifts

Employment Categories	Total Current Employment	Total Employment 1 Year After Project Completion	**Total Employment 2 Years After Project Completion
Professional	_____	_____	_____
Clerical and Administrative	_____	_____	_____
Skilled	_____	_____	_____
Semi-Skilled	_____	_____	_____
Unskilled	_____	_____	_____
Other	_____	_____	_____
TOTAL	_____	_____	_____
Annual Payroll	_____	_____	_____
Number of Shifts/Day	_____	_____	_____

*Includes current employees and the total new employees management estimates will be added at the end of the first year after project completion.

**Includes current employees, the employees added during the first year, plus new employees estimated to be added during second year of operation after project completion.

23. **If this application pertains to the retention of existing jobs, please state the number of employees to be retained, and explain why these jobs would be eliminated or reduced if the loan is not approved.**

24. **Please estimate the number of construction jobs (for both industrial and commercial projects) to be created as a result of this project:**

Industrial _____ Commercial _____

Estimated number of months construction workers will be employed _____

G. COMMUNITY IMPACT ECONOMIC FEASIBILITY MARKETING INFORMATION

25. **Community Impact:**

Describe the project's overall impact on the surrounding community (i.e., increased traffic, generation of retail sales and real estate taxes to the community, environmental impact, employment opportunities, quality of life, etc.)

26. Economic Feasibility & Marketing Information:

H. LEGAL DESCRIPTION OF SITE

I. CERTIFICATION BY APPLICANT

The applicant certifies by signing in the space below that the site for the proposed construction is not located in a SPECIAL FLOOD HAZARD AREA as defined and designated by the Illinois Department of Transportation, Division of Waterways; and that an investigation has been made to determine that it is not in such an area.

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the Illinois Finance Authority.

Date

Applicant

By

Title

Phone Number

Illinois Finance Authority

By

Title

Date



J. PROFESSIONAL REPRESENTATION FOR THE COMPANY

(TO BE COMPLETED BY APPLICANT)

ATTORNEY REPRESENTING COMPANY:

_____ Name
_____ Address
_____ City _____ Zip
_____ Phone

ACCOUNTANT REPRESENTING COMPANY:

_____ Name
_____ Address
_____ City _____ Zip
_____ Phone

FOR AUTHORITY USE ONLY

Date Application Submitted _____
Application Fee Paid \$ _____
Date Application Considered by IFA Board _____
Application: Approved Disapproved
Date Submitted to Attorney _____
Date of Closing _____
Date Funds Disbursed _____
Date Legal Fees Paid by Applicant _____
Terms: Interest Rate _____
 Number of Months _____
 Monthly Payment _____



Thank you for completing the Agricultural Participation loan application. Please mail the application to the address above or you may submit the application electronically through our website. All applications may be printed from our website if you need additional forms. IFA Board meetings are usually scheduled for the second Tuesday of each month. Please try to submit your application before the end of the first week of the month to ensure time for us to review. If you have any questions regarding the application process, financial records, appraisals, or other loan terms and conditions, please call us at the number above.

Have you determined?

- The amount of the loan
- The number of years for the loan
- The interest rate for the loan.
- The interest rate index (if applicable)
- The collateral for the loan

Have you enclosed?

Application

- Application Part I** - Applicant's section pages 1 and 2
- Application Part II** - Lender's section pages 3 and 4
- Application Part III** - Environmental Survey page 5 (if real estate is collateral)
- \$200 Application Fee**

Financial Records

- 3 Years of Balance Sheets including a current year balance sheet
- 3 Years of Income History
- Projected cash flow statement
- Credit Bureau Report
- Appraisal(s) if available
- Notice of intent to construct a livestock facility (if required)
- Livestock grower contract(s), price agreements, and/or marketing arrangements (if applicable)

The Illinois Finance Authority is an independent, self-funded state authority offering a variety of loan programs mutually beneficial to farmers and lenders. Contact us at the number below for more information on the Beginning Farmer Bond Program, Beginning Farmer Contract Bond Program, Debt Restructuring Loan Guarantee Program, Young Farmer Guarantee Program, Specialized Livestock Guarantee Program, Agri-Industries Loan Guarantee Program, and/or the Value-Added Stock Purchase Loan Guarantee Program.

Serving Illinois Agriculture One Family at a Time Since 1982

Offices of the Illinois Finance Authority

Chicago	180 N. Stetson Ave, #2555, Chicago, IL 60601	312.651.1300	312.651.1350 fax
Mt. Vernon	2929 Broadway, Suite 7B, Mt. Vernon, IL 62864	618.244.2424	618.244.2433 fax
Peoria	124 S. W. Adams St., #300, Peoria, IL 61602	309.495.5959	309.676.7534 fax
Springfield	427 E. Monroe Street, #202, Springfield, IL 62701	217.782.5792	217.782.3989 fax

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