

RESOLUTION NUMBER 2009-12-18

**RESOLUTION APPOINTING THE EXECUTIVE DIRECTOR
OF THE ILLINOIS FINANCE AUTHORITY**

WHEREAS, pursuant to Section 801-15 of the Illinois Finance Authority Act, 20 Illinois Compiled Statutes 3501/801-1 et seq. (the "Act") the Authority is authorized to appoint its Executive Director from those persons nominated by the Governor; and

WHEREAS, the Illinois Finance Authority (the "Authority") has received nominations from the Governor of the State of Illinois for the office of Executive Director of the Authority; and

WHEREAS, the Executive Director shall hold office for a one-year term; shall be the chief administrative and operational officer of the Authority; shall direct and supervise its administrative affairs and general management; shall perform such other duties as may be prescribed from time to time by the members of the Authority and shall receive compensation fixed by the Authority.

NOW, THEREFORE BE, IT RESOLVED BY THE ILLINOIS FINANCE AUTHORITY AS, FOLLOWS:

Section 1. Authority. This Resolution is adopted pursuant to Section 801-15 and Section 801-25 of the Act. The preambles to this resolution are incorporated by reference as part of this resolution.

Section 2. Appointment of Executive Director. Christopher B. Meister has been nominated by the Governor for consideration by the Board for the office of Executive Director of the Authority. After due consideration, the members of the Authority have determined that Christopher B. Meister has satisfied all of the requirements set forth in the Act for appointment to the office of Executive Director of the Authority, including that he is knowledgeable in the areas of financial markets and instruments, and accordingly, is qualified to serve in this office. Christopher B. Meister is hereby appointed to the office of Executive Director of the Authority for a one-year term commencing on the date of adoption of this Resolution.

Section 3. Delegation of Powers. The members of the Authority hereby delegate to Christopher B. Meister all of the powers of the office of Executive Director of the Authority pursuant to the Act, the administrative rules, the By-Laws of the Authority and any Authority resolution ("the Act, rule, or resolution"), including but not limited to, the following duties and powers: (1) to direct and supervise the administrative affairs and general management of the Authority as its chief administrative and operational officer; (2) to enter into and execute loans, contracts, agreements and mortgages connected with the corporate purposes of the Authority; (3) to invest the funds of the Authority; (4) to employ agents, employees, and independent contractors to carry out the corporate purposes of the Authority and to fix the compensation, benefits, and contractual terms and conditions of such agents, employees, and independent contractors; (5) to execute all

agreements, documents, bonds, notes, checks, drafts and other instruments authorized by the Act, rule or resolution with the intent that the Authority be bound by each; and (6) other powers and duties as may be prescribed from time to time by the members of the Authority.

Section 4. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 5. Enactment. This Resolution shall take effect immediately.

This Resolution No. 2009-12-18 is adopted this 8th day of December 2009, by roll call vote as follows:

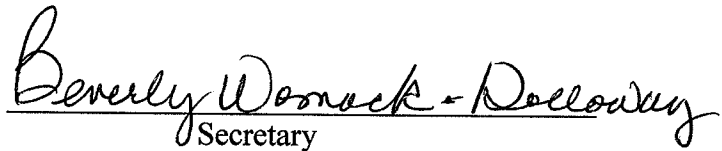
Ayes: 8

Nays: 0

Abstain: 0

Absent: 6

Vacant: 1


Secretary

[SEAL]

CERTIFICATE

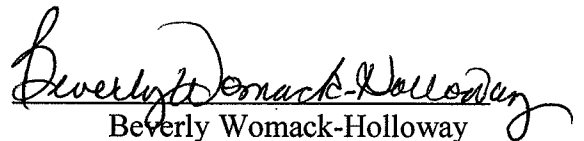
I, Beverly Womack-Holloway, hereby certify that I am the duly qualified and acting Secretary of the Illinois Finance Authority and that the attached is a true and correct copy of the Resolution Number 2009-12-18, adopted by the Board of Directors of the Illinois Finance Authority on December 8, 2009.

And I do further certify that the original record of which the attached and foregoing is a true copy is on file in my office and that said Resolution has not been modified or rescinded since the date of its adoption and remains in effect as of the date hereof.

WITNESS MY HAND AND THE SEAL OF THE ILLINOIS FINANCE AUTHORITY this 8th day of December, 2009.



(SEAL)


Beverly Womack-Holloway
Secretary
Illinois Finance Authority



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Chicago, IL 60601
312-651-1300
312-651-1350 fax
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December 4, 2009

PUBLIC NOTICE OF MEETING

The Illinois Finance Authority (the "IFA") will hold its monthly meeting on December 8, 2009 at 8:30 a.m. and 11:30 a.m. in Two Prudential Plaza, 180 N. Stetson, Ste. 2555 and at One Prudential Plaza 130 W. Randolph, 7th Floor Conference Center, Chicago, IL 60601, respectively.

COMMITTEE OF THE WHOLE

Two Prudential Plaza - Ste. 2555

8:30 a.m.

AGENDA

- I. Call to Order
- II. Roll Call
- III. Chairman's Remarks
- IV. Senior Staff Report (Tab A)
- V. Financial Report (Tab B)
- VI. Committee Reports
- VII. Project Reports
- VIII. Closed Session, if necessary
- IX. Consideration of and/or appointment of an Executive Director of the Illinois Finance Authority
- X. Other Business
- XI. Adjournment

BOARD MEETING

One Prudential Plaza – 7th Floor

11:30 a.m.

AGENDA

- I. Call to Order
- II. Chairman's Remarks
- III. Roll Call
- IV. Consideration of and/or appointment of an Executive Director of the Illinois Finance Authority
- V. Acceptance of Financials
- VI. Approval of Minutes (Tab C & D)
- VII. Senior Staff Remarks
- VIII. Project Approvals
- IX. Resolutions / Amendments
- X. Other Business

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend and needing special accommodations should contact, either by telephone or letter, Kara Nystrom-Boulahanis, Illinois Finance Authority, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601 or at (312) 651-1329, TTY (800) 526-0844, Voice (800) 526-0857.

ILLINOIS FINANCE AUTHORITY

BOARD MEETING

Tuesday, December 8, 2009

Chicago, Illinois

COMMITTEE OF THE WHOLE

8:30 a.m.

Two Prudential Plaza - IFA Chicago Office

180 N Stetson, Suite 2555

Chicago, Illinois

REVISED December 8, 3:00 PM

AGENDA

- I. Call to Order
- II. Roll Call
- III. Chairman's Remarks
- IV. Senior Staff Report (Tab A)
- V. Financial Report (Tab B)
- VI. Committee Reports
- VII. Project Reports
- VIII. Closed Session, if necessary
- IX. Consideration of and/or appointment of an Executive Director of the Illinois Finance Authority
- X. Other Business
- XI. Adjournment

BOARD MEETING

11:30 a.m.

One Prudential Plaza Conference Center

130 East Randolph, 7th Floor

Chicago, Illinois

REVISED December 8, 3:00 PM

- I. Call to Order
- II. Chairman's Remarks
- III. Roll Call
- IV. Consideration of and/or appointment of an Executive Director of the Illinois Finance Authority
- V. Acceptance of Financials
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AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
<i>Final</i>						
1	A) Jared W. Brewer	Cambridge (Henry County)	\$ 166,375	0	0	ER
	B) Mark J. & Beth A. Killam	Auburn (Sangamon County)	\$ 469,200	0	0	ER
	C) William C. & Jennie M. Nicholson	Girard (Sangamon County)	\$ 469,200	0	0	ER
	D) Nicholas L. Holland	Mason (Effingham County)	\$ 113,920	0	0	ER
Agri - Debt Guarantee						
<i>Final</i>						
2	Baby Bacon Inc.	Amboy (Lee County)	\$ 300,000	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$ 1,518,695	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Water Furnishing Facilities Revenue Bonds						
<i>Preliminary</i>						
3	American Water Capital Corp. on behalf of Illinois-American Water Company	Multiple	\$ 25,000,000	4	120	RF
Participation Loan						
<i>Final</i>						
4	Midwest Investment Solutions, Inc. (Orbital Tool Technologies Corp. Project)	Belvidere (Boone County)	\$ 475,632.50	39	0	RF
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$ 25,475,632.50	39	120	

COMMUNITY AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Final</i>						
5	The Joliet Montessori School	Crest Hill (Will County)	\$ 650,000	5	15	RF/KD
TOTAL COMMUNITY AND CULTURE PROJECTS			\$ 650,000	5	15	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
6	Community Memorial Hospital	Staunton (Macoupin County)	\$ 955,000	6	15	JS
7	Saint Anthony's Health Center	Alton (Madison County)	\$ 10,000,000	0	0	PL/BC
8	Swedish Covenant Hospital	Chicago (Cook County)	\$ 140,000,000	0	0	PL/SG
501(c)(3) Bonds						
<i>Final</i>						
9	Illinois Valley Community Hospital	Peru (LaSalle County)	\$ 24,000,000	3	200	PL/SG
10	Memorial Health System	Springfield (Sangamon County) Taylorville (Christian County) Lincoln (Logan County)	\$ 185,000,000	107	1031	PL/BC
11	Rest Haven Illiana Christian Convalescent Home, D/B/A Providence Life Services	Chicago (Cook County)	\$ 30,000,000	0	0	PL/BC
12	Villa Guadalupe Senior Service Corporation	Chicago (Cook County)	\$ 5,000,000	0	0	PL/BC
TOTAL HEALTHCARE PROJECTS			\$ 394,955,000	110	1231	
GRAND TOTAL			\$ 422,599,327.50	154	1366	

RESOLUTIONS

Tab	Project	FM
Amendatory Resolutions / Resolutions		
13	Resolution to approve a First Supplemental Security Agreement and to Authorize Execution of an Account Control Agreement, and to authorize the substitution of ceratin collateral securing the Loan (The Center for Research Libraries Project – IEFA Series 1985 Cultural Pool)	RF
14	Resolution to approve an Amended and Restated Trust Indenture and a First Amendment to the Loan Agreement, which provides for the creation of a new interest rate, and related matters (Embers Elementary School Project)	RF
15	WITHDRAWN	
16	Resolution Establishing the Credit Criteria of the Illinois Finance Authority	RF
17	Resolution establishing the Illinois Finance Authority Healthcare Initiative for Small and Mid-size Rural and Urban Not-for-Profit Hospitals, Critical Access Hospitals and Community Providers of Behavioral Healthcare services in the State of Illinois	PL
18	Resolution appointing the Executive Director of the Illinois Finance Authority	WB

**Other
 Adjournment**